

**LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc**  
**(A14384U ABN 27 859 154 705)**

**INCOME AND EXPENDITURE FOR YEAR ENDED 30 JUNE 2025**

2024		<i>Notes</i>	2025
\$	Income		\$
27,312	Members' Subscriptions		26,106
19,693	Magazine Sales	1	18,731
21,321	Sale of publications		42,703
3,837	Interest		7,478
829	J L N Southern Award Fund		1,436
574	Tours		0
120	Advertising revenue		0
0	Donations & bequests		22
73,686	Total Revenue		96,476
	<b>Expenditure</b>		
37,600	Magazine production		37,644
7,467	Members mailouts		8,252
12,166	Sales		24,525
5,436	Cost of goods	1	10,471
5,372	Delivery to customers		5,101
1,469	Storage		1,469
413	Online shop		680
737	Advertising		764
25,593	Insurance of stock		1,794
1,398	Financial charges		1,483
1,338	Public liability insurance		288
270	Meeting expenses		4,508
3,210	Administration costs		440
301	Web site maintenance		300
300	J L N Southern Award Fund		0
609	Tours		82
82	Other		97,801
78,168	Total Expenditure		(1,325)
(4,482)	Surplus/(Deficit) for year		(1,325)

1. Includes magazines transferred to sales stock.  
All values net of GST

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**ASSETS AND LIABILITIES AT 30 JUNE 2025**

<b>2024</b>		<b>2025</b>
\$	<b>Current Assets</b>	\$
276,864	Cash	280,146
48,219	Sales stock	48,989
1,935	Publication in preparation	0
1,166	Debtors	200
4,433	Prepayments	2,141
929	Shop software	581
3,514	Accrued interest	3,905
337,060	<b>Total</b>	335,962
	<b>Non-current Assets</b>	
1,677	Prepayments	0
581	Shop software	0
339,318	<b>Total Assets</b>	335,962
	<b>Current Liabilities</b>	
20,743	Subscriptions in advance	18,732
239	Creditors	219
20,982	<b>Total</b>	18,951
0	<b>Non-current Liabilities</b>	0
20,982	<b>Total Liabilities</b>	18,951
318,336	<b>Net Assets</b>	317,011
322,818	Accumulated Funds at start of year	318,336
(4,482)	Surplus/(Deficit)	(1,325)
318,336	Accumulated Funds at end of year	317,011
33,384	J L N Southern Award Fund	34,520
284,952	General accumulated funds	282,491
318,336		317,011

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**STATEMENT OF CASH FLOWS FOR YEAR 2024-25**

	\$
Cash at Start of Year	<u>276,864</u>
Member Subscriptions	24,094
Receipts from customers	61,902
Payments to suppliers	(90,937)
Interest on investments	7,125
J L N Southern Award Fund interest	1,398
J L N Southern Award Fund expenditure	(300)
Net increase in cash held	3,282
Cash at End of Year	<u>280,146</u>

All values net of GST