

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc
(A14384U ABN 27 859 154 705)
STATEMENT OF INCOME AND EXPENDITURE
Year ended 30 June 2024

2023	Income	<i>Notes</i>	2024
\$			\$
26,678	Members' Subscriptions		27,312
20,677	Magazine Sales	1	19,693
52,616	Sale of publications		21,321
1,721	Interest		3,837
402	J L N Southern Award Fund		829
0	Tours		574
0	Advertising revenue		120
83	Donations & bequests		0
102,177	Total Revenue		73,686
Expenditure			
35,883	Magazine production		37,600
7,222	Members mailouts		7,467
33,211	Sales	1	
	Cost of goods		12,166
9,562	Postage		5,436
4,714	Storage		5,372
1,404	Online shop		1,469
1,298	Advertising		413
531	Insurance of stock		737
50,720			25,593
1,895	Financial charges		1,398
1,347	Public liability insurance		1,338
460	Meeting expenses		270
3,285	Administration costs		3,210
418	Web site maintenance		301
300	J L N Southern Award Fund		300
0	Tours		609
91	Other		82
101,621	Total Expenditure		78,168
556	Surplus/(Deficit) for year		(4,482)

1. Includes magazines transferred to sales stock.
All values net of GST

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc
(A14384U ABN 27 859 154 705)
STATEMENT OF ASSETS AND LIABILITIES
Year ended 30 June 2024

2023		2024
		\$
282,951	Current Assets	
54,334	Cash	276,864
0	Sales stock	48,219
36	Publication in preparation	1,935
2,836	Debtors	1,166
929	Prepayments	4,433
1,511	Shop software	929
342,597	Accrued interest	3,514
	Total	337,060
	Non-current Assets	
0	Prepayments	1,677
1,510	Shop software	581
344,107	Total Assets	339,318
	Current Liabilities	
21,289	Subscriptions in advance	20,743
0	Creditors	239
21,289	Total	20,982
0	Non-current Liabilities	0
21,289	Total Liabilities	20,982
322,818	Net Assets	318,336
322,262	Accumulated Funds at start of year	322,818
556	Surplus/(Deficit)	(4,482)
322,818	Accumulated Funds at end of year	318,336
32,754	J L N Southern Award Fund	33,384
290,064	General accumulated funds	284,952
322,818		318,336

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA INC
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STATEMENT OF CASH FLOWS
Year ended 30 June 2024

	\$
Cash at Start of Year	<u>282,951</u>
Subscriptions	26,766
Receipts from customers	40,316
Payments to suppliers	(75,532)
Interest on investments	2008
J L N Southern Award Fund receipts	655
J L N Southern Award Fund expenditure	(300)
Net increase (decrease) in cash held	(6,087)
Cash at End of Year	<u>276,864</u>

All values net of GST