

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc
(A14384U ABN 27 859 154 705)
STATEMENT OF INCOME AND EXPENDITURE
Year ended 30 June 2022

2021	Income	<i>Notes</i>	2022
\$			\$
31,138	Members' Subscriptions		28,766
25,017	Magazine Sales	1	18,085
65,732	Sale of publications		64,436
611	Interest		283
176	J L N Southern Award Fund revenue		114
117	Advertising revenue		0
20,220	Donations & bequests		2
143,011	Total Revenue		111,686
Expenditure			
32,188	Magazine production		33,525
7,427	Members mailouts		6,732
37,614	Sales	1	44,074
9,891	Cost of goods		13,228
3,908	Postage		2,483
1,155	Storage		1,200
1,128	Online shop		437
449	Advertising		536
54,145	Insurance of stock		61,958
3,122	Financial charges		2,912
1,268	Public liability insurance		1,242
582	Meeting expenses		180
3,748	Administration costs		2,599
359	Web site maintenance		391
283	J L N Southern Award Fund expenditure		300
684	Other		69
103,806	Total Expenditure		109,908
39,205	Surplus for year		1,778

1. Includes magazines transferred to sales stock.
All values net of GST

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA Inc
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STATEMENT OF ASSETS AND LIABILITIES
Year ended 30 June 2022

2021		2022
		\$
\$	Current Assets	
275,501	Cash	279,095
61	Debtors	142
0	Prepayments	5,729
91,969	Sales stock	48,364
0	Publication in preparation	8,045
168	Accrued interest	188
367,699	Total	341,563
	Non-current Assets	
0	Software	3,368
367,699	Total Assets	344,931
	Current Liabilities	
23,404	Subscriptions in advance	22,430
13,548	Prepublication book sales	0
263	Creditors	239
37,215	Total	22,669
	Non-current Liabilities	
0		0
37,215	Total Liabilities	22,669
330,484	Net Assets	322,262
281,279	Accumulated Funds at start of year	320,484
39,205	Surplus	1,778
320,484	Accumulated Funds at end of year	322,262
32,940	J L N Southern Award Fund	32,754
287,544	General accumulated funds	289,508
320,484		322,262

LIGHT RAILWAY RESEARCH SOCIETY OF AUSTRALIA INC
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STATEMENT OF CASH FLOWS
Year ended 30 June 2022

	\$
Cash at Start of Year	<u>275,501</u>
Subscriptions	27791
Receipts from customers	68371
Payments to suppliers	(92,644)
Interest on investments	294
J L N Southern Award Fund receipts	82
J L N Southern Award Fund expenditure	(300)
Nett increase in cash held	3,594
Cash at End of Year	<u>279,095</u>

All values net of GST